



# C. U. SHAH UNIVERSITY - WADHWANCITY



## FACULTY OF MANAGEMENT STUDIES

### BACHELOR OF BUSINESS ADMINISTRATION (BBA)

**SEMESTER II (Two)**

**CODE 4MS02FAC1**

**Name of Subject** Financial Accounting

#### Teaching & Evaluation Scheme

Teaching Hours / Week				Evaluation Scheme (MARKS)		
Th	Tu	P	Total	University	Internal	Total
04	0	0	04	70	30	100

#### Objectives

- To develop Understanding of Basics of Accounts.
- To impart knowledge about concepts of Accounts.
- Impart Knowledge up to Final Accounts of Sole Proprietorship.

#### Prerequisites

- Only basic working knowledge of Accounts is required

#### Course outline:

Sr. No.	Course Contents	Number of Hours
1	Definition, Nature and Scope of Accounting. Concept and Conventions of Accounting. Terms used in Financial Accounting.	4
2	Business Transactions – Meaning and Classification. Classification of Accounts. Rules of Debit and Credit. Accounting Equation.	4
3	Journal Entries.	7
4	Ledger Posting.	3
5	Subsidiary Books.	6
6	Trial Balance.	3
7	Types of Errors & Rectification of Errors.	5
8	Final Account of sole proprietorship. Trading Account. Profit & Loss Account. Balance sheet. Various Adjustments.	12
9	Bank Reconciliation Statement.	6
10	Accounting Standard 1,2,6,10	10

## Learning Outcomes

**Theoretical Outcome**

Students can Learn Theoretical & Practical Aspects of Accounts.

**Practical Outcome**

Students can able to solve Problems from Journal Entries to Final Accounts.

## Teaching & Learning Methodology

- Lecture
- Projects
- Case studies
- Assignments

## Books Recommended

1. **'Financial Accounting'**, V.K. Goyal, Excel Books, New Delhi
2. **'Principles and Practice of Accounting'**, Gupta and Gupta, Sultan Chand & Sons, New Delhi)
3. **'Introduction to Accountancy'**, S.N. Maheshwari, Vikas Publishing House
4. **'Financial Accounting'**, Narayan Swamy, Prentice Hall India, New Delhi
5. **'Financial Accounting'**, Ashish Bhattacharya, Prentice Hall India, New Delhi
6. **'Financial Accounting'**, P.C. Tulsian, Tata McGraw Hill Publishing Co., New Delhi)

## E-Resources

- 1 <http://bookboon.com/en/textbooks/accounting>
- 2 <http://www.globusz.com>
- 3 <http://www.accounting coach.com>